" All applications for licences must be made, in the first instance, in writing on a Form which can be obtained from the Secretary of the Capital Issues Committee, Treasury, S.W. i.

" Before any application is refused the Committee will give the applicant an opportunity of giving oral evidence in support of his case/'

The notice then proceeded to recite the terms of D.O.R.A. 30 F, of which more anon. Next day came a supplementary announcement, " Serial No, C 10938," as follows :—

" With reference to the recent announcement in the Press that all applications for Treasury licences must be made in writing on a form obtainable from the Secretary of the Capital Issues Committee, Treasury, S.W. I, delay will be avoided if intending applicants will state which of the following forms they require:—

Form No. i. Issue by a proposed New Company to start a fresh business.

Form No. *2.* Issue by an Existing Company (other than for the purpose of capitalising profits).

Form No. 3. Issue by an, Existing Company for the purpose of capitalising profits.

Form No. 4. Conversion of a Firm into a Limited Company which does Not involve the introduction of fresh capital.

Form No. 5. Conversion of a Firm into a Limited Company which Does involve the introduction of fresh capital

If none of the above Forms appears to be

applicable